

The Management Board of the Société d'Exploitation des Ports, Marsa Maroc, chaired by Mr. Mohammed ABDELJALIL, met on February 28th, 2017, to review the activity and approve the financial statements as at december 31st, 2016.

A significant increase in activity

Compared with 2015's achievements as well as the forecasts, Marsa Maroc's 2016 activity increases substantially.

The 2016 consolidated turnover stood at MAD 2,567 million representing an 18% increase, thus marking a break with the historic evolution registered over the 2012-2015 period.

This growth is mainly due to the increase of the following handled traffics :

- The import/export container traffic reached 819,000 TEUs in 2016, versus 707,000 TEUs as at year-end 2015, representing a 16% increase versus an average annual growth rate of 3% over the 2012-2015 period.
- Solid and conventional bulk traffic grew substantially by 9% to 17.8 Mt in 2016 versus an average annual growth rate of 5% over the 2012-2015 period. Regarding this performance, it should be noted that Marsa Maroc handled an additional cereal traffic of 1.4 Mt compared with 2015, due to the low cereal production during the latest crop year.

Improved financial results

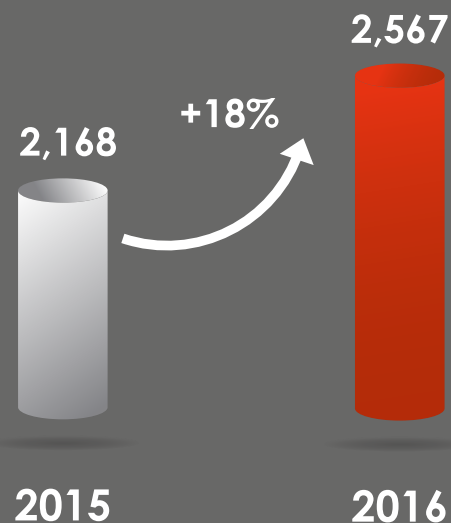
Compared with 2015, financial performances evolved as follows:

- The consolidated operating income improved by 33% reflecting the 18% growth of the turnover, while the operating expenses increased by 13%.
- The consolidated net income stood at MAD 580 million in 2016, thanks to the increase of the operating income.

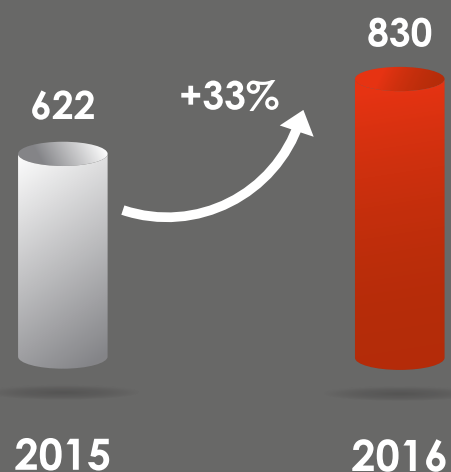
Dividend proposal

In view of the strong performance in 2016, the Management Board proposes to submit to the Ordinary General Shareholders' Meeting for approval, a dividend per share of 8 Dirhams.

Turnover in MMAD



Operating income in MMAD



Net income in MMAD

